

The Manchester School

of Economic and Social Studies

VOLUME LVIII 1990

<i>Joint Managing Editors:</i>	M. J. Artis and I. Steedman
<i>Associate Editors:</i>	R. C. Bladen-Hovell, J. M. Currie, R. L. Harrington, T. Young
<i>Book Review Editor:</i>	I. Steedman

CONTENTS

No. 1 March 1990

	<i>Page</i>
THE EFFECTS OF A FALL IN THE PRICE OF OIL IN A SMALL-SCALE SIMULATION MODEL OF THE NIGERIAN ECONOMY	JACOB A. AFOLABI ROBIN BLADEN-HOVELL 1
WESTERGAARD, JEVONS AND AN EARLY CONTRI- BUTION TO CONSTRAINED OPTIMIZATION ...	BOB LOGAN YEUNG-NAN SHIEH 20
THE POPULATION MECHANISM IN W. S. JEVONS'S APPLIED ECONOMICS	SANDRA PEART 32
THE TERM STRUCTURE OF FORWARD FOREIGN EXCHANGE PREMIA: THE INTER-WAR EXPERIENCE	RONALD MACDONALD MARK P. TAYLOR 54
KEYNES'S "LONG-PERIOD THEORY OF EMPLOY- MENT": THE EVIDENCE AGAINST	RAYMOND S. K. LIM 66
BOOK REVIEWS	74
OTHER BOOKS RECEIVED	102

No. 2 June 1990

THE IMPACT OF TARIFFS AND QUOTAS ON COL- LUSION IN INTERNATIONAL CARTELS ...	R. ROTHSCHILD 105
ON TESTING FOR UNBIASEDNESS AND EFFICIENCY OF FORECASTS	K. HOLDEN D. A. PEEL 120
THE RETURNS TO INDUSTRIAL TRAINING IN THE GRADUATE LABOUR MARKET	ANUP SHAH 128
AUSTRALIAN WAGE INFLATION: REAL WAGE RESISTANCE, HYSTERESIS AND INCOMES POLICY: 1968(3)-1588(3)	MARTIN J. WATTS WILLIAM F. MITCHELL 142
THE INTERNATIONAL FLOW OF MATHEMATICAL ECONOMICS: FROM LLOYD TO THOMPSON	JAMES A. GHERITY 165
BOOK REVIEWS	173
OTHER BOOKS RECEIVED	209

No. 3 September 1990

ASSET DEMANDS AND ASSET PRICES IN THE U.K.: IS THERE A RISK PREMIUM?	CHRISTOPHER J. GREEN 211
ARE FOREIGN EXCHANGE MARKET FORE- CASTERS "RATIONAL"?: SOME SURVEY-BASED TESTS	RONALD MACDONALD 229
COINTEGRATION, FINANCIAL INNOVATION AND MODELLING THE DEMAND FOR MONEY IN ITALY	VITO ANTONIO MUSCATELLI LUCA PAPI 242
AN HISTORICAL NOTE ON THE JAYATISSA TEST	A. BUSE N. K. DASTOOR 260
CHAOS THEORY AND THE NEW KEYNESIAN ECONOMICS	J. BARKLEY ROSSER, JR. 265
BOOK REVIEWS	292
OTHER BOOKS RECEIVED	327

No. 4 December 1990

THE INTERTEMPORAL GOVERNMENT BUDGET CONSTRAINT IN THE U.K., 1961-1986	R. MACDONALD A. E. H. SPEIGHT 329
THE DETERMINATION OF LIQUID ASSET HOLDINGS OF THE U.K. PERSONAL SECTOR	KEITH CUTHBERTSON DAVID BARLOW 348
WAGNER'S LAW, RELATIVE PRICES AND THE SIZE OF THE PUBLIC SECTOR	NORMAN GEMMELL 361
TRADE UNION AVAILABILITY AND TRADE UNION MEMBERSHIP IN BRITAIN	FRANCIS GREEN 378
TOWARDS A POST-SRAFFIAN ECONOMICS ...	LYNN MAINWARING 395
THE SCHUR AND SAMUELSON CONDITIONS FOR A CUBIC EQUATION... ..	KOJI OKUGUCHI KAZUYA IRIE 414
BOOK REVIEWS	419
OTHER BOOKS RECEIVED	441